

Charity No - 304065

**SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 MARCH 2023**

**MAPUS-SMITH & LEMMON LLP
CHARTERED ACCOUNTANTS
KING'S LYNN**

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 23 MARCH 2023

Charity No - 304065

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SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-------------------------------------|--|
| Registered Office of Charity | 10 Old Church Road Snettisham King's Lynn Norfolk PE31 7LX |
| Registered Charity Number | 304065 |
| Charity Principal Office | 10 Old Church Road Snettisham King's Lynn Norfolk PE31 7LX |
| Banker | Barclays Bank Plc 21 Tuesday Market Place King's Lynn Norfolk PE30 1JX |
| Independent Examiner | Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE |
| Trustees | Mr Peter Bradshaw - Chairman Mrs L Standeven Mr A Clarkson Ms J Sexton Mr D Sexton Mr R Hunter Mr P Herbert Miss R Chilvers Mrs J Walker |

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD TRUSTEES REPORT FOR THE YEAR TO 23 MARCH 2023

Charity No - 304065

The trustees present their report along with the financial statements of the charity for the year ended 23 March 2022/23

Statement of trustee's responsibilities

Charity law requires the trustees to prepare accounts that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011 (Companies Act 2011 for charitable companies). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status & organisation

The Charity was founded on 18/11/1947. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 304065).

Other administrative details are as shown on page 1.

Structure, governance and management

The trustees are responsible for the governance of the charity and ensure that it pursues the objects for which it was founded.

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

Objectives and activities of the charity for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

The main objectives of the charity are:

Education/training - sport/recreation for children/young people, elderly - people with disabilities - general public

The objectives are met by a village hall for the use of the inhabitants of the Parish of Snettisham, provides buildings/facilities/open spaces.

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SNETTISHAM VILLAGE HALL & PLAYING FIELD

I report on the accounts of the Trust for the period ended 23 March 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act, ;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

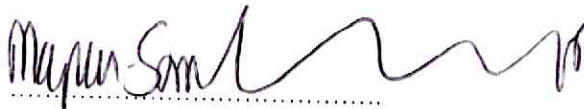
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept (in accordance with section 41 of the Act); and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 27/01/23

Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
Kings Lynn
Norfolk
PE30 1HE

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 23 MARCH 2022

| | Notes | Restricted Funds | Un- Restricted Funds | 2023 Total 12 mths £ | 2022 Total 12 mths £ |
|---|----------|---------------------|----------------------------|----------------------------|----------------------------|
| INCOMING RESOURCES | | | | | |
| <i>Incoming resources from generated fund</i> | | | | | |
| <i>Voluntary Income</i> | | | | | |
| Donations | | - | 471 | 471 | 44 |
| Grants | | - | 2,000 | 2,000 | 8,000 |
| <i>Activities for generating funds</i> | | | | | |
| Fundraising | | - | 2,040 | 2,040 | 396 |
| Hall Rents | | - | 16,385 | 16,385 | 10,756 |
| Pavilion | | - | 1,918 | 1,918 | 9,984 |
| Bar Income | | - | 3,150 | 3,150 | 3,056 |
| Tennis Court | | - | - | - | - |
| Investment income | | - | 537 | 537 | 482 |
| Pavilion Project | | 8,967 | - | 8,967 | 6,651 |
| Total incoming resources | | 8,967 | 26,500 | 35,467 | 39,368 |
| RESOURCES EXPENDED | | | | | |
| <i>Costs of generating funds</i> | | | | | |
| Fundraising expenses | | - | 147 | 147 | - |
| Bar purchases | | - | 2,285 | 2,285 | 2,025 |
| Cleaner wages | | - | 3,900 | 3,900 | 3,300 |
| Cleaning and laundry | | - | 212 | 212 | 229 |
| Repairs and renewals - hall | | - | 7,852 | 7,852 | 8,142 |
| Repairs and renewals - pavilion | | - | 2,660 | 2,660 | 6,215 |
| Pavillion Project | | 1,377 | - | 1,377 | 3,483 |
| | | 1,377 | 17,056 | 18,433 | 23,394 |
| <i>Management and administration costs</i> | | | | | |
| Rates | | - | 551 | 551 | 407 |
| Electricity | | - | 3,433 | 3,433 | 1,820 |
| Travel and subsistence | | - | - | - | - |
| Stationery & Administration | | - | 198 | 198 | 74 |
| Sundry expenses | | - | 788 | 788 | 92 |
| Subscriptions | | - | 439 | 439 | 1,050 |
| Insurance | | - | 1,928 | 1,928 | 2,657 |
| Depreciation | | - | 790 | 790 | 878 |
| | | - | 8,127 | 8,127 | 6,977 |
| <i>Governance costs</i> | | | | | |
| Book-keeping and accountancy | | - | 720 | 720 | 696 |
| | | - | 720 | 720 | 696 |
| Total resources expended | | 1,377 | 25,903 | 27,280 | 31,067 |
| Net surplus/(deficit) for the year | 3 | 7,590 | 597 | 8,187 | 8,301 |

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

BALANCE SHEET AS AT 23 MARCH 2022

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------------|----------------------|
| Fixed Assets | 4 | 15,010 | 15,800 |
| Current Assets | | | |
| Investments | 5 | 9,344 | 9,930 |
| Cash at bank and in hand: | | | |
| Unrestricted - Memorial Village Hall | | 23,064 | |
| Restricted - Pavilion Bank Account | | 29,858 | 43,945 |
| | | <u>62,266</u> | <u>53,875</u> |
| Current Liabilities | | | |
| Sundry creditors and accruals | 6 | <u>350</u> | <u>350</u> |
| Net Current Assets | | 61,916 | 53,525 |
| Total Assets less Current Liabilities | | <u><u>76,926</u></u> | <u><u>69,325</u></u> |
| FUNDS | | | |
| Unrestricted Funds | 7 | 47,068 | 16,908 |
| Restricted Funds | 8 | <u>29,858</u> | <u>52,417</u> |
| Total Charity Funds | | <u><u>76,926</u></u> | <u><u>69,325</u></u> |

Note: Insurance valuations of the assets available to the charity are shown on page 7

The accounts were approved by the trustees on..... and are signed on their behalf by:


MR PETER BRADSHAW - CHAIRMAN

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD**Charity No - 304065****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 23 MARCH 2023**

| | 2023 |
|--|-------------------------|
| Assets available to the charity- as valued for insurance purposes | £ |
| Memorial Village Hall | |
| Buildings | 974,591 |
| Contents | 23,898 |
| Business Interruption | 104,000 |
| Pavilion & Tennis Courts | |
| Buildings | 516,473 |
| Contents | 3,171 |
| Container | |
| Buildings | 2,744 |
| | <u>1,624,877</u> |

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 23 MARCH 2023

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:-

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Charities Act 2011 and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The effects of events in relation to the year ended 23 March 2023 which occurred before the date of approval of the financial statements by the Board of Trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 23 March 2023 and of the results for the year ended on that date.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming Resources comprises principally income from fairs, gift aid donation and grants.

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

Interest receivable

Interest is included when receivable by the charity.

1.3 Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.4 Investments

Investments are reflected in the accounts at their current market value.

1.7 Funds Structure

All funds are unrestricted income funds.

2. Staff Costs

No employee earned more than £60,000 per annum.

The trustees neither received or waived any emoluments during the year (2022 £Nil)

The trustees were not paid in the period.

The trustees were reimbursed for expenses incurred in the period.

3. Net Expenditure for the year

This is stated after charging:

| | 2023 £ | 2022 £ |
|-------------|-----------|-----------|
| Accountancy | 350 | 350 |

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 23 MARCH 2023

4. Fixed Assets

| | Extension £ | Total £ |
|----------------------------------|------------------------|--------------------|
| Cost | | |
| Brought forward at 24 March 2022 | 25,629 | 25,629 |
| Additions in the year | | |
| At 23 March 2023 | <u>25,629</u> | <u>25,629</u> |
| Depreciation | | |
| At 24 March 2022 | 9,829 | 8,073 |
| Charge for the year | 790 | 790 |
| At 23 March 2023 | <u>10,619</u> | <u>10,619</u> |
| Net Book Value | | |
| At 23 March 2023 | <u>15,010</u> | <u>15,010</u> |
| At 23 March 2022 | <u>15,800</u> | <u>17,556</u> |

5. Investments

Investments comprise the following:

| | 23-Mar-23 £ |
|-------------------------------|------------------------|
| Fixed rate bond | - |
| M&G - Chari fund | <u>9,344</u> |
| Market value at 23 March 2023 | <u>9,344</u> |

6. Creditors

| | 2023 | 2022 |
|---------------------|-------------|-------------|
| Accountancy accrual | 350 | 350 |
| | <u>350</u> | <u>350</u> |

7. Movement in funds

| | At 24 March 2022 | Incoming resources (Inc. gains) | Transfer | Outgoing resources | Investment revaluation | At 23 March 2023 |
|----------------------------|---------------------------------|--|-----------------|-------------------------------|-----------------------------------|---------------------------------|
| Restricted funds: | 52,417 | 8,967 | (30,149) | (1,377) | - | 29,858 |
| Unrestricted funds: | | | | | | |
| General funds | 16,908 | 26,500 | 30,149 | (25,903) | (586) | 47,068 |
| Total funds | <u>69,325</u> | <u>35,467</u> | <u>-</u> | <u>(27,280)</u> | <u>(586)</u> | <u>76,926</u> |

8. Restricted Funds

Income and expenditure relates to fundraising for the pavillion project.

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 23 MARCH 2023

SNETTISHAM MEMORIAL VILLAGE HALL

| | 2023 £ | 2022 £ |
|---|---------------------|---------------------|
| INCOMING RESOURCES | | |
| <i>Incoming resources from generated fund</i> | | |
| <i>Voluntary Income</i> | | |
| Donations | 471 | 44 |
| Grants | 2,000 | 8,000 |
| <i>Activities for generating funds</i> | | |
| Fundraising | 2,040 | 396 |
| Hall rents | 16,385 | 10,756 |
| Bar Income | 3,150 | 3,056 |
| <i>Investment income</i> | | |
| Investment income | 537 | 482 |
| Total incoming resources | <u>24,583</u> | <u>22,733</u> |
| RESOURCES EXPENDED | | |
| <i>Costs of generating funds</i> | | |
| Fundraising expenses | 147 | - |
| Bar purchases | 2,285 | 2,025 |
| Cleaner wages | 2,600 | 2,250 |
| Cleaning and laundry | 202 | 124 |
| Repairs and renewals - hall | 7,852 | 8,142 |
| | <u>13,086</u> | <u>12,541</u> |
| <i>Management and administration costs</i> | | |
| Rates | 431 | 311 |
| Electricity | 3,147 | 1,508 |
| Travel and subsistence | - | - |
| Stationery & Administration | 198 | 74 |
| Subscriptions | 439 | 1,050 |
| Insurance | 1,425 | 2,134 |
| Sundry Expenses | 788 | 92 |
| Depreciation | 790 | 878 |
| | <u>7,218</u> | <u>6,046</u> |
| <i>Governance costs</i> | | |
| Book-keeping and accountancy | 720 | 696 |
| | <u>720</u> | <u>696</u> |
| Total resources expended | <u>21,024</u> | <u>19,283</u> |
| Net surplus for the year | <u><u>3,559</u></u> | <u><u>3,450</u></u> |

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 23 MARCH 2023

SNETTISHAM MEMORIAL VILLAGE HALL - PAVILION

| | 2023 £ | 2022 £ |
|---|----------------|--------------|
| INCOMING RESOURCES | | |
| <i>Incoming resources from generated fund</i> | | |
| <i>Activities for generating funds</i> | | |
| Pavilion | 1,918 | 9,984 |
| Tennis court | - | - |
| Total incoming resources | <u>1,918</u> | <u>9,984</u> |
| RESOURCES EXPENDED | | |
| <i>Costs of generating funds</i> | | |
| Cleaner wages | 1,300 | 1,050 |
| Cleaning and laundry | 11 | 105 |
| Repairs and renewals - pavilion | 2,660 | 6,215 |
| | <u>3,970</u> | <u>7,370</u> |
| <i>Management and administration costs</i> | | |
| Officers expenses | | |
| Rates | 120 | 96 |
| Electricity | 286 | 312 |
| Insurance | 503 | 522 |
| | <u>909</u> | <u>930</u> |
| Total resources expended | <u>4,879</u> | <u>8,300</u> |
| Net expenditure for the year | <u>- 2,962</u> | <u>1,684</u> |

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD TRUSTEES REPORT FOR THE YEAR TO 23 MARCH 2023

Achievements and Performance

Financially sound after taking over as trustees in March 2010 and have carried out many repairs to Charity premises.

Financial Review, Investment Policy and Reserves

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has an excess of income over expenditure in the current year showing a surplus of £8,187 compared to a surplus of £8,301 in 2022.

The charity retains sufficient unrestricted reserves to meet its indirect charitable expenditure (excluding depreciation) for a period of at least 12 months. The direct charitable expenditure is mostly met with a combination of hall and pavilion rent, bar income and fundraising.

On behalf of the Trustees



MR PETER BRADSHAW - CHAIRMAN