

Charity No - 304065

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 23 MARCH 2022

**MAPUS-SMITH & LEMMON LLP
CHARTERED ACCOUNTANTS
KING'S LYNN**

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 MARCH 2022**

Contents	Page
Legal and administrative information	1
Trustees report	2 - 3
Accountants report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 9

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Office of Charity	10 Old Church Road Snettisham King's Lynn Norfolk PE31 7LX
Registered Charity Number	304065
Charity Principal Office	10 Old Church Road Snettisham King's Lynn Norfolk PE31 7LX
Banker	Barclays Bank Plc 21 Tuesday Market Place King's Lynn Nofolk PE30 1JX
Independent Examiner	Mapus-Smith & Lemmon LLP 48 King Street King's Lynn Norfolk PE30 1HE
Trustees	Mr Peter Bradshaw - Chairman Mrs L Standeven Mr A Clarkson Mrs D Burak Ms J Sexton Mr S Burak Mr D Sexton Mrs N Brotherhood Mrs R Fry Mrs V Douglias

**SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD
TRUSTEES REPORT FOR THE YEAR TO 23 MARCH 2022**

Charity No - 304065

The trustees present their report along with the financial statements of the charity for the year ended 23 March 2022.

Statement of trustee's responsibilities

Charity law requires the trustees to prepare accounts that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended financial statements;
and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011 (Companies Act 2011 for charitable companies) They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal status & organisation

The Charity was founded on 18/11/1947. The Governing Instruments under which the charity operates is the declaration of trust, and policies made from time to time by the trustees. The company is a registered charity (Charity Number 304065).

Other administrative details are as shown on page 1.

Structure, governance and management

The trustees are responsible for the governance of the charity and ensure that it pursues the objects for which it was founded.

New trustees, being qualified by experience, are appointed by recommendation of the current trustees, or by proposal of a current trustee entitled to vote at a meeting of the charity.

Objectives and activities of the charity for the public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit and have sought to ensure that all activities undertaken have been in line with the charity's objectives.

The main objectives of the charity are:

- Education/training - sport/recreation for children/young people, elderly - people with disabilities -
general public

The objectives are met by a village hall for the use of the inhabitants of the Parish of Snettisham, provides buildings/facilities/open spaces.

**SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD
TRUSTEES REPORT FOR THE YEAR TO 23 MARCH 2022**

Achievements and Performance


Financially sound after taking over as trustees in March 2010 and have carried out many repairs to Charity premises.

Financial Review, Investment Policy and Reserves

The attached documents demonstrate in financial terms the activities of the charity for the past year. As can be seen the Charity has an excess of income over expenditure in the current year showing a surplus of £8,301 compared to a surplus of £18,705 in 2021.

The charity retains sufficient unrestricted reserves to meet its indirect charitable expenditure (excluding depreciation) for a period of at least 12 months. The direct charitable expenditure is mostly met with a combination of hall and pavilion rent, bar income and fundraising.

On behalf of the Trustees


.....
MR PETER BRADSHAW - CHAIRMAN

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SNETTISHAM VILLAGE HALL & PLAYING FIELD

I report on the accounts of the Trust for the period ended 23 March 2022, which are set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act, ;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

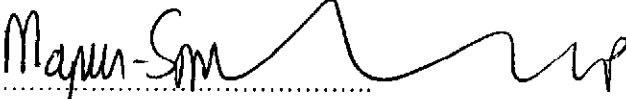
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept (in accordance with section 41 of the Act); and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

Date 7/11/22.....

Mapus-Smith & Lemmon LLP
Chartered Accountants
48 King Street
Kings Lynn
Norfolk
PE30 1HE

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 23 MARCH 2022**

	Notes	Restricted	Un-	2022 Total	2021
		Funds	Restricted	12 mths	12 mths
		£	Funds	£	£
INCOMING RESOURCES					
<i>Incoming resources from generated fund</i>					
<i>Voluntary Income</i>					
Donations		-	44	44	-
Grants		-	8,000	8,000	41,416
<i>Activities for generating funds</i>					
Fundraising		-	396	396	413
Hall Rents		-	10,756	10,756	4,141
Pavilion		-	9,984	9,984	1,983
Bar Income		-	3,056	3,056	287
Tennis Court		-	-	-	321
Investment income		-	482	482	415
Pavilion Project		6,651	-	6,651	-
Total incoming resources		6,651	32,717	39,368	48,976
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Fundraising expenses		-	-	-	13
Bar purchases		-	2,025	2,025	-
Cleaner wages		-	3,300	3,300	2,550
Cleaning and laundry		-	229	229	400
Repairs and renewals - hall		-	8,142	8,142	3,582
Repairs and renewals - pavilion		-	6,215	6,215	16,871
Pavillion Project		3,483	-	3,483	-
		3,483	19,911	23,394	23,416
<i>Management and administration costs</i>					
Rates		-	407	407	280
Electricity		-	1,820	1,820	1,526
Travel and subsistence		-	-	-	70
Stationery & Administration		-	74	74	148
Sundry expenses		-	92	92	619
Subscriptions		-	1,050	1,050	654
Insurance		-	2,657	2,657	1,991
Depreciation		-	878	878	878
		-	6,977	6,977	6,165
<i>Governance costs</i>					
Book-keeping and accountancy		-	696	696	690
		-	696	696	690
Total resources expended		3,483	27,584	31,067	30,271
Net surplus/(deficit) for the year	3	3,168	5,133	8,301	18,705

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

BALANCE SHEET AS AT 23 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets	4		15,800		16,678
Current Assets					
Investments	5	9,930		9,340	
Cash at bank and in hand		<u>43,945</u>		<u>34,766</u>	
		53,875		44,106	
Current Liabilities					
Sundry creditors and accruals	6	<u>350</u>		<u>350</u>	
Net Current Assets			53,525		43,756
Total Assets less Current Liabilities			<u><u>69,325</u></u>		<u><u>60,434</u></u>
FUNDS					
Unrestricted Funds	7		16,908		15,285
Restricted Funds	8		<u>52,417</u>		<u>45,149</u>
Total Charity Funds			<u><u>69,325</u></u>		<u><u>60,434</u></u>

Note: Insurance valuations of the assets available to the charity are shown on page 7

The accounts were approved by the trustees on..... and are signed on their behalf by:

.....
MR PETER BRADSHAW - CHAIRMAN

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 23 MARCH 2022

	2022
Assets available to the charity- as valued for insurance purposes	£
Memorial Village Hall	
Buildings	974,591
Contents	23,898
Business Interruption	104,000
Pavilion & Tennis Courts	
Buildings	516,473
Contents	3,171
Container	
Buildings	2,744
	<u>1,624,877</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 23 MARCH 2022

1. Accounting policies

The significant accounting policies used in the preparation of these financial statements are:-

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of the Charities Act 2011 and with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The effects of events in relation to the year ended 23 March 2022 which occurred before the date of approval of the financial statements by the Board of Trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 23 March 2022 and of the results for the year ended on that date.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Incoming Resources comprises principally income from fairs, gift aid donation and grants.

Donations and grants

Income from donations and grants are included in incoming resources when these are receivable.

Interest receivable

Interest is included when receivable by the charity.

1.3 Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds are those costs incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

1.4 Investments

Investments are reflected in the accounts at their current market value.

1.7 Funds Structure

All funds are unrestricted income funds.

2. Staff Costs

No employee earned more than £60,000 per annum.

The trustees neither received or waived any emoluments during the year (2021 £Nil)

The trustees were not paid in the period.

The trustees were reimbursed for expenses incurred in the period.

3. Net Expenditure for the year

This is stated after charging:

	2022	2021
	£	£
Accountancy	350	350

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

Charity No - 304065

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 23 MARCH 2022

4. Fixed Assets

	Extension £	Total £
Cost		
Brought forward at 24 March 2021	25,629	25,629
Additions in the year		
At 23 March 2022	<u>25,629</u>	<u>25,629</u>
Depreciation		
At 24 March 2021	8,951	8,073
Charge for the year	878	878
At 23 March 2022	<u>9,829</u>	<u>9,829</u>
Net Book Value		
At 23 March 2022	<u>15,800</u>	<u>15,800</u>
At 23 March 2020	<u>16,678</u>	<u>17,556</u>

5. Investments

Investments comprise the following:

	23-Mar-22 £
Fixed rate bond	-
M&G - Chari fund	<u>9,930</u>
Market value at 23 March 2022	<u>9,930</u>

6. Creditors

	2022	2021
Accountancy accrual	350	350
	<u>350</u>	<u>350</u>

7. Movement in funds

	At 24 March 2021	Incoming resources (Inc. gains)	Transfer	Outgoing resources	Investment revaluation	At 23 March 2022
Restricted funds:	45,149	6,651	4,100	(3,483)	-	52,417
Unrestricted funds:						
General funds	15,285	32,717	(4,100)	(27,584)	590	16,908
Total funds	<u>60,434</u>	<u>39,368</u>	<u>-</u>	<u>(31,067)</u>	<u>590</u>	<u>69,325</u>

8. Restricted Funds

Income and expenditure relates to fundraising for the pavillion project.

SNETTISHAM MEMORIAL VILLAGE HALL & PLAYING FIELD

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 23 MARCH 2022

SNETTISHAM MEMORIAL VILLAGE HALL - PAVILION

	2022	2021
	£	£
INCOMING RESOURCES		
<i>Incoming resources from generated fund</i>		
<i>Activities for generating funds</i>		
Pavilion	9,984	1,983
Tennis court	-	321
Total incoming resources	<u>9,984</u>	<u>2,304</u>
RESOURCES EXPENDED		
<i>Costs of generating funds</i>		
Cleaner wages	1,050	600
Cleaning and laundry	105	35
Repairs and renewals - pavilion	<u>6,215</u>	<u>16,871</u>
	<u>7,370</u>	<u>17,507</u>
<i>Management and administration costs</i>		
Officers expenses		
Rates	96	126
Electricity	312	662
Insurance	<u>522</u>	<u>517</u>
	<u>930</u>	<u>1,305</u>
Total resources expended	<u>8,300</u>	<u>18,812</u>
Net expenditure for the year	<u><u>1,684</u></u>	<u><u>- 16,508</u></u>